

M G PHARMA**Balance Sheet as at 31st March, 2022**

(Amount in Rs)

Particulars	Sch	As at March 31, 2022
EQUITIES AND LAIBILITIES		
Proprietor's capital		
Capital Account	1	44,21,540
Current Liabilities		
Short-term Borrowings	2	1,05,73,779
Trade Payables	3	5,40,51,402
Short-term Provisions	4	9,91,800
Total		7,00,38,521
ASSETS		
Non-Current assets		
Fixed assets		
Tangible assets	5	53,69,500
Non Current Investments	6	15,000
Current Assets		
Inventories		40,24,541
Trade receivables	7	5,59,30,951
Cash & Cash Equivalent	8	3,09,644
Short-term loans and advances	9	43,88,885
Total		7,00,38,521

As per our Audit Report of even date

For, RUBI AGRAWAL & ASSOCIATES
Chartered AccountantsCA Rubi Agrawal
Partner
M.No. 158759
FRN: 020722CPlace : Ahmedabad
Date : 26-09-2022

For, M G PHARMA





Hetalben Prajapati
ProprietorPlace : Ahmedabad
Date : 26-09-2022

M G PHARMA Schedule of Balance Sheet as at March 31, 2022		(Amount in Rs)
Particulars	As at March 31,2022	
Schedule-1		
Capital Account :		
Hetal Prajapati Capital A/c		44,21,540
Total		44,21,540
Schedule-2		
Short-term Borrowings:		
Unsecured Loans:		
From Bank:		
Ambit Finvest		8,00,000
Bandhan Bank		5,00,000
Hdb Financial Services Ltd		7,50,000
Kankariya Bank		51,000
Poonawalla Fincorp Limited		12,23,406
Ugro Capital Limited		20,10,807
Unity Finance		10,00,000
Kankariya Maninagar Nag Sah Bank - OD		4,98,566
Secured Loan:		
From Bank:		
Idfc First Car Loan		7,40,000
Ujjivan Small Finance Bank		30,00,000
Total		1,05,73,779
Schedule-3		
Trade Payables:		
Trade Payables For Goods		5,40,51,402
Trade Payables For Expenses		-
Total		5,40,51,402
Schedule-4		
Short-term Provisions		
Accounting Expenses		1,80,000
Provision For Rent		85,800
Provision For Salary		7,01,000
Provision for Audit Fees		25,000
Total		9,91,800



M G PHARMA	
Schedule of Balance Sheet as at March 31, 2022	
	(Amount in Rs)
Particulars	As at March 31,2022
Schedule-6	
<u>Long-term Investments:</u>	
Shares in Kankariya Bank	15,000
Total	15,000
Schedule-7	
<u>Trade Receivables</u>	
Trade Receivables for Goods	5,59,30,951
Total	5,59,30,951
Schedule-8	
<u>Cash & Cash Equivalent</u>	
Cash in hand	2,13,095
<u>Balance with bank</u>	
In Bank Accounts	96,549
Total	3,09,644
Schedule-9	
<u>Short-term Loans & advances</u>	
GST Receivables	2,79,528
Loans & advances	41,09,357
Total	43,88,885



M G PHARMA		
Profit & Loss Account for the year ended 31st March, 2022		
(Amount in Rs)		
Particulars	Sch	As at March 31, 2022
I) <u>Income :</u>		
Sales of Goods (net)		7,62,44,150
II) <u>Cost of Goods Sold :</u>		
(A) Material Consumed	10	7,04,99,761
(B) Direct Expenses	11	29,247
Gross Profit		57,15,142
III) <u>Other income</u>		69
		57,15,211
IV) <u>Expenditure :</u>		
Administrative Expenses	12	21,12,924
Finance Cost	13	4,51,624
Depreciation and Amortisation Expenses	5	1,42,902
Total		27,07,450
V) Profit before Income Tax		30,07,761
VI) Tax Expense:		
Current Tax		-
VII) Net Profit		30,07,761
<i>(Trf. To Capital Account)</i>		
As per our Audit Report of even date		
For, RUBI AGRAWAL & ASSOCIATES Chartered Accountants		For, M G PHARMA
		
CA Rubi Agrawal Partner M.No. 158759 FRN: 020722C		Hetalben Prajapati Proprietor
Place : Ahmedabad Date : 26-09-2022		 Place : Ahmedabad Date : 26-09-2022

M G PHARMA	
Schedule of Profit & Loss Account for the year ended March 31, 2022	
(Amount in Rs)	
Particulars	As at March 31, 2022
Schedule-10	
<u>Cost of Goods Sold</u>	
<u>Material Consumed</u>	
Opening Stock	21,34,541
Add : Purchases (net)	7,23,89,761
	7,45,24,302
Less : Closing Stock	40,24,541
Total	7,04,99,761
Schedule-11	
<u>Direct Expenses</u>	
Round Off	(13)
Transportation Charges	29,260
Total	29,247
Schedule-12	
<u>Administrative Expenses</u>	
Accounting Expenses	1,80,000
Audit Fees	25,000
GST Paid	7,700
Conveyance Expenses	32,500
Courier Expense	23,151
Power & Fuel Expenses	98,451
Printing & Stationery Expenses	21,510
Processing Charges	1,60,244
Rent Expenses	2,62,800
Repairs & Maintenance Expenses	33,670
Salary & Wages	11,40,000
Tea & Refreshment Expenses	48,500
Transportation Expenses	45,500
Membership fees	33,898
Total	21,12,924
Schedule-13	
<u>Finance cost</u>	
Interest On Business Loan	4,25,955
Bank Charges	25,669
Total	4,51,624



Schedule-5
Fixed Assets and Depreciation

Particulars	WDV as on 01/04/2021	Addition	Deduction for the year	Total	Dep for the Year	WDV as on 31/03/2022
Building	-	42,69,630	-	42,69,630	-	42,69,630
Vehicle	8,15,174	-	-	8,15,174	1,22,276	6,92,898
Plant and Machinery	69,144	87,999	-	1,57,143	20,626	1,36,517
Other Fixed Assets	2,70,455	-	-	2,70,455	-	2,70,455
Total	11,54,773	43,57,629	-	55,12,402	1,42,902	53,69,500

